

Registered number: 387834

ST. OLIVER'S COMMUNITY CENTRE COMPANY LIMITED BY GUARANTEE

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

ST. OLIVER'S COMMUNITY CENTRE COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION

Directors	Laura Murphy (resigned 13 January 2023) Ursula Mary Ryan Jillian O'Sullivan Susan Clegg (appointed 21 April 2023) Raymond Hoare (appointed 1 August 2023) Brian Healy (appointed 1 August 2023) Philomena Anne Scott (appointed 23 November 2023) Tom O'Connor (resigned 20 December 2023) Paul O'Brien (resigned 20 December 2023)
Company secretary	Laura Murphy (appointed 21 April 2023) Leo Cummins (resigned 21 April 2023)
Registered number	387834
Registered office	Main Street Ratoath Co. Meath
Independent auditors	Woods, Delaney and Partners Limited Chartered Accountants and Statutory Audit Firm Grattan Street Portlaoise Co. Laois R32 HR62
Bankers	Allied Irish Bank plc. Main Street Ashbourne Co. Meath Bank of Ireland Main Street Ashbourne Co. Meath
Solicitors	Patrick Tallan & Co. New Town Centre Ashbourne Co Meath
Charity number	CHY15734

ST. OLIVER'S COMMUNITY CENTRE COMPANY LIMITED BY GUARANTEE

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ST. OLIVER'S COMMUNITY CENTRE COMPANY LIMITED BY GUARANTEE

**INDEPENDENT AUDITORS' SPECIAL REPORT TO THE MEMBERS OF ST. OLIVER'S COMMUNITY
CENTRE COMPANY LIMITED BY GUARANTEE
PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014**

On 18 May 2024 we reported as auditors of St. Oliver's Community Centre Company Limited by Guarantee to the directors of the Company on the abridged financial statements for the year ended 31 December 2023 on pages 5 to 20 and our report was as follows:

We have examined:

- (i) the abridged financial statements for the year ended 31 December 2023 on pages 5 to 20 which the directors of St. Oliver's Community Centre Company Limited by Guarantee propose to annex to the Annual return of the Company; and
- (ii) the financial statements to be laid before the Annual general meeting which form the basis for those abridged financial statements.

Respective responsibilities of Directors and Auditors

It is your responsibility to prepare the abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under Section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the Company and that those abridged financial statements have been properly prepared pursuant to Section 353 of that Act (exemptions available for small companies) and to report our opinion to you.

This report is made solely to the directors in accordance with Section 356 of the Companies Act 2014. Our work was undertaken so that we might state to the directors those matters we are required to state to them in our report under Section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the Company is entitled to annex abridged financial statements to the Annual return of the Company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion on financial statements

In our opinion the directors are entitled under Section 352 of the Companies Act 2014 to annex to the Annual return of the Company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of Section 353 of that Act (exemptions available for small sized companies).

Other information

On 18 May 2024 we reported as auditors of St. Oliver's Community Centre Company Limited by Guarantee to the members on the Company's financial statements for the year ended 31 December 2023 to be laid before its Annual general meeting and our report was as follows:

ST. OLIVER'S COMMUNITY CENTRE COMPANY LIMITED BY GUARANTEE

**INDEPENDENT AUDITORS' SPECIAL REPORT TO THE MEMBERS OF ST. OLIVER'S COMMUNITY
CENTRE COMPANY LIMITED BY GUARANTEE (CONTINUED)
PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014**

"We have audited the financial statements of St. Oliver's Community Centre Company Limited by Guarantee (the 'Company') for the year ended 31 December 2023, which comprise the Statement of financial activities, the Statement of financial position, the Statement of cash flows, the Reconciliation of members funds. and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued in the United Kingdom by the Financial Reporting Council.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2023 and of its profit for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 13 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is

ST. OLIVER'S COMMUNITY CENTRE COMPANY LIMITED BY GUARANTEE

**INDEPENDENT AUDITORS' SPECIAL REPORT TO THE MEMBERS OF ST. OLIVER'S COMMUNITY
CENTRE COMPANY LIMITED BY GUARANTEE (CONTINUED)
PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014**

materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities and restrictions on use

Responsibilities of directors

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

ST. OLIVER'S COMMUNITY CENTRE COMPANY LIMITED BY GUARANTEE

**INDEPENDENT AUDITORS' SPECIAL REPORT TO THE MEMBERS OF ST. OLIVER'S COMMUNITY
CENTRE COMPANY LIMITED BY GUARANTEE (CONTINUED)
PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014**

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.


A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <http://www.iaasa.ie>. This description forms part of our Auditors' report.

Other matters

The financial statements of the Company for the year ended 31 December 2022 were audited by HSM Ashbourne (Ireland), Chartered Accountants and Statutory Auditors who expressed an unmodified opinion on those statements on 28 August 2023.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Noel Delaney FCA
for and on behalf of
Woods, Delaney and Partners Limited
Chartered Accountants and Statutory Audit Firm
Grattan Street
Portlaoise
Co. Laois
R32 HR62

18 May 2024

ST. OLIVER'S COMMUNITY CENTRE COMPANY LIMITED BY GUARANTEE

**ABRIDGED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023**

	Note	2023 €	2022 €
Fixed assets			
Tangible assets		1,923,389	1,973,705
		<u>1,923,389</u>	<u>1,973,705</u>
Current assets			
Debtors: amounts falling due within one year	6	36,710	21,438
Cash at bank and in hand	7	59,715	81,832
		<u>96,425</u>	<u>103,270</u>
Creditors: amounts falling due within one year	8	(236,651)	(256,495)
Net current liabilities		<u>(140,226)</u>	<u>(153,225)</u>
Total assets less current liabilities		<u>1,783,163</u>	<u>1,820,480</u>
Creditors: amounts falling due after more than one year	9	(162,285)	(207,133)
Net assets		<u><u>1,620,878</u></u>	<u><u>1,613,347</u></u>
Reserves			
Revaluation reserve		134,866	134,866
Retained surplus		1,486,012	1,478,481
Members' funds		<u><u>1,620,878</u></u>	<u><u>1,613,347</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 section 1A for small entities.

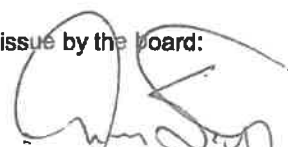
We, as directors of St. Oliver's Community Centre Company Limited by Guarantee, state that:

The Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:


Brian Healy
 Director

Date: 18 May 2024


Philomena Anne Scott
 Director

Date: 18 May 2024

ST. OLIVER'S COMMUNITY CENTRE COMPANY LIMITED BY GUARANTEE

RECONCILIATION OF MEMBERS' FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Revaluation reserve	Retained surplus	Total
	€	€	€
At 1 January 2023	134,866	1,478,481	1,613,347
Surplus for the year	-	7,531	7,531
At 31 December 2023	134,866	1,486,012	1,620,878

The notes on pages 8 to 20 form part of these financial statements.

RECONCILIATION OF MEMBERS' FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Revaluation reserve	Retained surplus	Total
	€	€	€
At 1 January 2022	134,866	1,462,025	1,596,891
Surplus for the year	-	16,456	16,456
At 31 December 2022	134,866	1,478,481	1,613,347

The notes on pages 8 to 20 form part of these financial statements.

ST. OLIVER'S COMMUNITY CENTRE COMPANY LIMITED BY GUARANTEE

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 €	2022 €
Cash flows from operating activities		
Surplus for the financial year	7,531	16,456
Adjustments for:		
Depreciation of tangible assets	77,198	69,204
Interest paid	11,035	14,998
(Increase)/decrease in debtors	(15,272)	17,752
(Decrease)/increase in creditors	(29,644)	44,472
Net cash generated from operating activities	50,848	162,882
Cash flows used in investing activities		
Purchase of tangible fixed assets	(26,882)	(86,325)
Net cash used in investing activities	(26,882)	(86,325)
Cash flows used in financing activities		
Repayment of loans	(35,048)	(49,323)
Interest paid	(11,035)	(14,998)
Net cash used in financing activities	(46,083)	(64,321)
Net (decrease)/increase in cash and cash equivalents	(22,117)	12,236
Cash and cash equivalents at beginning of year	81,832	69,596
Cash and cash equivalents at the end of year	59,715	81,832
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand	59,715	81,832
	59,715	81,832

The notes on pages 8 to 20 form part of these financial statements.

ST. OLIVER'S COMMUNITY CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

St. Oliver's Community Centre Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland with registered number 387834, and a registered address at Main Street, Ratoath Co. Meath.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The financial statements are presented in Euro (€).

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Going concern

The directors have reviewed the cashflow forecasts and are confident the Company will continue for 12 months from these financial statements. The directors have concluded that it is appropriate to prepare the accounts on a going concern basis. The validity of this assumption is dependent on the Company meeting its forecast of income and liabilities being met as they fall due. As a result of this, the financial statements have been prepared on a going concern basis.

2.3 Income

Income is recognised to the extent that it is probable that the economic benefits will flow to the Company and the income can be reliably measured. Income is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before income is recognised:

Rendering of services

Income from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of income can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

ST. OLIVER'S COMMUNITY CENTRE COMPANY LIMITED BY GUARANTEE

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.5 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Land and buildings	- 2%
Fixtures and fittings	- 10 / 20 %
Jamestown Sports Campus	- 10%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 Government Grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible assets are credited to the Statement of financial activities at the same rate as the depreciation on the assets to which the grant relates. The deferred element of the grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of financial activities in the same period as related expenditure.

2.8 Revaluation of tangible fixed assets

Individual freehold and leasehold properties are carried at current year value at fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluations are undertaken with sufficient regularity to ensure the carrying amount does not differ materially from that which would be determined using fair value at the reporting date.

Fair values are determined from market based evidence normally undertaken by professionally qualified valuers.

Revaluation gains and losses are recognised in other comprehensive income unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the excess losses are recognised in profit or loss.

ST. OLIVER'S COMMUNITY CENTRE COMPANY LIMITED BY GUARANTEE

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.9 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.10 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Statement of cash flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Company's cash management.

2.11 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.12 Taxation

The company is a registered charity who have been granted tax exemption under Section 235 of Taxes Consolidation Act 1997. The Company is compliant with circular 44/2006 'Tax Procedures: Grants, Subsidies and Similar Type Payments'.

2.13 Financial instruments

The Company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's Statement of financial position when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables, cash and bank balances, are initially measured at their transaction price including transaction costs and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other receivables due with the operating cycle fall into this category of financial instruments.

Impairment of financial assets

ST. OLIVER'S COMMUNITY CENTRE COMPANY LIMITED BY GUARANTEE

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.13 Financial instruments (continued)

Financial assets are assessed for indicators of impairment at each reporting date.

Financial assets are impaired when events, subsequent to their initial recognition, indicate the estimated future cash flows derived from the financial asset(s) have been adversely impacted. The impairment loss will be the difference between the current carrying amount and the present value of the future cash flows at the asset(s) original effective interest rate.

If there is a favourable change in relation to the events surrounding the impairment loss then the impairment can be reviewed for possible reversal. The reversal will not cause the current carrying amount to exceed the original carrying amount had the impairment not been recognised. The impairment reversal is recognised in the profit or loss.

Financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other payables, bank loans and other loans are initially measured at their transaction price after transaction costs. When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade payables are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade payables are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

Derecognition of financial instruments

Derecognition of financial assets

Financial assets are derecognised when their contractual right to future cash flow expire, or are settled, or when the Company transfers the asset and substantially all the risks and rewards of ownership to another party. If significant risks and rewards of ownership are retained after the transfer to another party, then the Company will continue to recognise the value of the portion of the risks and rewards retained.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

ST. OLIVER'S COMMUNITY CENTRE COMPANY LIMITED BY GUARANTEE

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. Departure from Companies Act 2014 Presentation

The directors have elected to present a Statement of financial activities instead of a Statement of comprehensive income in these financial statements as this company is a not-for-profit entity.

	2023	2022
	€	€
Income - Room rental	74,494	60,901
Income - Retail unit lease	46,130	44,440
Happy Days Childcare - non ECCE income	21,072	11,599
The Venue Theatre	381,574	274,972
Bingo income	25,312	7,494
Other income	-	9,295
Newsletter income	6,173	(6,063)
Jamestown Sports Campus	27,085	26,837
Government grants	543,149	551,256
	<u>1,124,989</u>	<u>980,731</u>

**ST. OLIVER'S COMMUNITY CENTRE COMPANY LIMITED BY
GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Income (continued)

Acknowledgement of grants received from public funds

The table below sets out all contributions made by the Company's funders during the financial year. Grants received may be restricted for use for a particular programme of the delivery of a service.

Government Department	Name of Grant	Opening deferred €	Accrued Income €	Amount Awarded €	Amount taken to Income 2023 €	Closing deferred € Term	Purpose
Department of Social Protection	Community Employment Scheme	16,999	(5,000)	298,979	288,118	22,860 January - December 2023	Support for CES wages and operating costs
POBAL	The Department of Rural and Community Development	-	-	76,473	70,215	6,258 January - December 2023	Support for Payroll costs for manager and two fulltime employees
Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	Cultural Capital Scheme 2019 - 2022	-	-	7,542	7,542	- January - December 2023	funding towards lighting, seating and system video
Meath County Council	Support of the Arts	-	-	5,000	5,000	- January - December 2023	Support of art activities
Tesco Fund	Community Fund	-	-	394	394	- January - December 2023	
Department of Children, Equality, Disability, Integration and Youth	Parent Peer Support fund	-	-	2,000	2,000	- January - December 2023	Promote Parent Peer Support Activities

**ST. OLIVER'S COMMUNITY CENTRE COMPANY LIMITED BY
GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Income (continued)	Government Department	Name of grant	Opening deferred €	Accrued income €	Amount awarded €	Amount taken to income €	Closing deferred €	Term	Purpose
	POBAL / Department of Children, Equality, Disability, Integration and Youth	Early Childhood and Education Scheme (ECCE)	-	-	92,785	92,785	-	January - December 2023	Early Childhood care and education programme
	POBAL / Department of Children, Equality, Disability, Integration and Youth	Access and Inclusion Model (AIM)	-	-	5,040	5,040	-	January - December 2023	Staff wages and support costs
	POBAL / Department of Children, Equality, Disability, Integration and Youth	National Childcare Scheme (NCS)	-	-	12,957	12,957	-	January - December 2023	Staff wages and support costs
	POBAL / Department of Children, Equality, Disability, Integration and Youth	Core Funding	-	-	32,004	32,004	-	January - December 2023	Staff wages and support costs
	Meath County Council	Community Amenity	-	-	24,000	24,000	-	January - December 2023	To develop community theatre and upstairs studio
	Other		-	-	3,094	3,094	-	January - December 2023	
		Total	16,999	(5,000)	560,268	543,149	29,118		

ST. OLIVER'S COMMUNITY CENTRE COMPANY LIMITED BY GUARANTEE

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Income (continued)

All grant income amounts were received into the Company's bank accounts during the financial year. Capital grants of €7,524 were received in the financial year (2022: €41,500). Income deferred at year end amounted to €29,118 (2022: €16,999). Accrued income at year end amounted to €9,500 (2022: €14,500). The Company is compliant with Circular 13/2014 'Management of and Accountability for Grants from Exchequer Funds'.

4. Employees

The average monthly number of employees, including the directors, during the year was as follows:

The number of employees with salaries above €60,000 in the financial year was Nil (2022: Nil).

	2023	2022
	No.	No.
No. of employees	12	14
	<u> </u>	<u> </u>

5. Tangible fixed assets

	Land and buildings €	Fixtures and fittings €	Jamestown Sports Campus €	Total €
Cost or valuation				
At 1 January 2023	1,600,000	496,264	509,980	2,606,244
Additions	-	21,282	5,600	26,882
	<u>1,600,000</u>	<u>517,546</u>	<u>515,580</u>	<u>2,633,126</u>
Depreciation				
At 1 January 2023	144,000	345,721	142,818	632,539
Charge for the year on owned assets	24,000	18,740	34,458	77,198
	<u>168,000</u>	<u>364,461</u>	<u>177,276</u>	<u>709,737</u>
Net book value				
At 31 December 2023	<u>1,432,000</u>	<u>153,085</u>	<u>338,304</u>	<u>1,923,389</u>
At 31 December 2022	<u>1,456,000</u>	<u>150,543</u>	<u>367,162</u>	<u>1,973,705</u>

ST. OLIVER'S COMMUNITY CENTRE COMPANY LIMITED BY GUARANTEE

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. Debtors

	2023 €	2022 €
Trade debtors	14,520	5,748
Other debtors	12,593	14,500
Prepayments	6,735	1,190
Accrued income	2,862	-
	<u>36,710</u>	<u>21,438</u>

7. Cash and cash equivalents

	2023 €	2022 €
Cash at bank and in hand	<u>59,715</u>	<u>81,832</u>

8. Creditors: Amounts falling due within one year

	2023 €	2022 €
Loans owed to credit institutions	40,193	32,893
Other loans	7,500	5,000
Trade creditors	46,332	67,697
Taxation and social insurance	14,846	16,149
Other creditors	3,471	-
Accruals	37,990	45,751
Deferred income	86,319	89,005
	<u>236,651</u>	<u>256,495</u>

Taxes including social insurance are repayable at various dates over the coming months in accordance with the applicable statutory requirements.

Trade creditors are payable at various dates over the coming months in accordance with the supplier's usual and customary credit terms.

The terms of accruals are based on the underlying contracts.

The loans are repayable in accordance with the loan agreements.

ST. OLIVER'S COMMUNITY CENTRE COMPANY LIMITED BY GUARANTEE

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. Creditors: Amounts falling due after more than one year

	2023	2022
	€	€
Loans owed to credit institutions	149,785	189,633
Other loans	12,500	17,500
	<u>162,285</u>	<u>207,133</u>

The bank loans are secured by a fixed charge over the property of the company.

Loans are repayable in accordance with the loan agreements.

ST. OLIVER'S COMMUNITY CENTRE COMPANY LIMITED BY GUARANTEE

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. Loans

Analysis of the maturity of loans is given below:

	2023 €	2022 €
Amounts falling due within one year		
Bank loans	40,193	32,893
Other loans	7,500	5,000
	<u>47,693</u>	<u>37,893</u>
Amounts falling due 1-2 years		
Bank loans	40,194	32,893
Other loans	5,000	5,000
	<u>45,194</u>	<u>37,893</u>
Amounts falling due 2-5 years		
Bank loans	109,591	106,179
Other loans	7,500	5,000
	<u>117,091</u>	<u>111,179</u>
Amounts falling due after more than 5 years		
Bank loans	-	50,561
Other loans	-	7,500
	<u>-</u>	<u>58,061</u>
	<u><u>209,978</u></u>	<u><u>245,026</u></u>

11. Status

The liability of the members is limited.

Every member of the Company undertakes to contribute to the assets of the Company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the Company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding €2.

ST. OLIVER'S COMMUNITY CENTRE COMPANY LIMITED BY GUARANTEE

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. Financial instruments

	2023 €	2022 €
Financial assets		
Financial assets measured at fair value through profit or loss	<u>59,715</u>	<u>81,832</u>

13. Provisions available for audits of small entities

In common with many other businesses of its size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

14. Approval of financial statements

The board of directors approved these financial statements for issue on 18 May 2024